



engro fertilizers

April 19th, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2019

Dear Sirs

We would like to inform you that the Board of Directors of our Company, in their meeting held on April 19, 2019 at 9:30 AM at 7th Floor, Harbor Front Building, Block 4, Clifton, Karachi, reviewed and approved the unaudited financial results of the Company for the quarter ended March 31, 2019 and recommended the following:

- (i) Cash Dividend: Nil
- (ii) Bonus Shares: Nil
- (iii) Right Shares: Nil

The unaudited financial results of the Company for the quarter ended March 31, 2019 are enclosed.

Yours sincerely,

UMAIR MUKHTAR
Company Secretary

Encl.: As Above

Engro Fertilizers Limited

7th & 8th Floor, The Harbor Front Building, HC-3, Marine Drive, Block 4, Clifton, Karachi 75600, Pakistan.

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ENGRO FERTILIZERS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT
OR LOSS (UNAUDITED)
FOR THE QUARTER ENDED MARCH 31, 2019

(Amounts in thousand except for earnings per share)

	Quarter ended	
	March 31, 2019	March 31, 2018
	-----Rupees-----	
Net sales	23,652,452	18,218,879
Cost of sales	(16,053,421)	(10,888,006)
Gross profit	7,599,031	7,330,873
Selling and distribution expenses	(1,635,779)	(1,664,724)
Administrative expenses	(281,612)	(252,200)
	5,681,640	5,413,949
Other income	1,011,629	1,132,381
Other operating expenses	(406,017)	(447,910)
Finance cost	(798,966)	(511,730)
	(1,204,983)	(959,640)
Profit before taxation	5,488,286	5,586,690
Taxation	(1,481,471)	(1,697,095)
Profit for the period	4,006,815	3,889,595
Earnings per share - basic and diluted	3.00	2.91

ENGRO FERTILIZERS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE QUARTER ENDED MARCH 31, 2019

(Amounts in thousand except for earnings per share)

	Quarter ended	
	March 31, 2019	March 31, 2018
	-----Rupees-----	
Net sales	16,639,830	14,911,819
Cost of sales	(10,167,231)	(8,253,281)
Gross profit	6,472,599	6,658,538
Selling and distribution expenses	(1,386,353)	(1,438,272)
Administrative expenses	(266,271)	(222,349)
	4,819,975	4,997,917
Other income	1,418,394	1,212,608
Other operating expenses	(405,065)	(447,508)
Finance cost	(816,287)	(502,748)
	(1,221,352)	(950,256)
Profit before taxation	5,017,017	5,260,269
Taxation	(1,189,216)	(1,551,530)
Profit for the period	3,827,801	3,708,739
Unappropriated profit brought forward	26,606,961	24,626,571
Final cash dividend for the year ended December 31, 2018 @ Rs. 3.00 per share	(4,005,898)	-
Final cash dividend for the year ended December 31, 2017 @ Rs. 3.00 per share	-	(4,005,898)
Profit available for appropriation	<u>26,428,864</u>	<u>24,329,412</u>
Earnings per share - basic and diluted	<u>2.87</u>	<u>2.78</u>

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