

The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: 111-573-329

February 08, 2021

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2020

Dear Sirs

We would like to inform you that the Board of Directors of the Company, in their meeting held on February 08, 2021 via video conferencing, reviewed and approved the audited financial results of the Company for the year ended December 31, 2020 and recommended the following:

Final Cash Dividend	Nil
Bonus / Right Shares	Nil

The audited financial results of the Company for the year ended December 31, 2020 are enclosed.

The Annual General Meeting of the Company will be held on Tuesday, April 20, 2021 at 03:00 pm in Karachi.

Very Sincerely



Muneeza Iftikar
Company Secretary

Encl: As above

FRIESLANDCAMPINA ENGRO PAKISTAN LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMBER 31, 2020

[Amounts in thousand except for earnings / (loss) per share]

	<u>Year Ended December 31,</u>	
	2020	2019
	-----Rupees-----	
Revenue from contracts with customers - net	44,155,023	38,567,019
Cost of sales	(38,202,175)	(33,687,049)
Gross profit	5,952,848	4,879,970
Distribution and marketing expenses	(3,661,213)	(3,678,992)
Administrative expenses	(1,154,310)	(1,245,853)
Other operating expenses	(177,243)	(246,874)
Other income	546,438	412,968
Operating profit	1,506,520	121,219
Finance cost	(1,238,840)	(1,221,574)
Profit / (loss) before taxation	267,680	(1,100,355)
Taxation	(90,754)	145,490
Profit / (loss) for the year	<u>176,926</u>	<u>(954,865)</u>
Earnings / (loss) per share - basic and diluted	<u>0.23</u>	<u>(1.25)</u>